



Birzebbuga

Birzebbuga Local Council

Quarterly Financial Report

for the Period

1st January till End of March 2019 (Quarter 1)

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Overview and Summary


Mayor


Executive Secretary

Statement of Income and Expenditure
1st January till End of March 2019 (Quarter 1)

DESCRIPTION	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
	€	€	€	€
Income				
Funds received from Central Government (1)	216,102	841,817	-	841,817
Income raised from Bye-Laws (2)	7,719	26,245	-	26,245
Income raised from LES (3)	1,394	8,000	-	8,000
Investment Income (4)	-	-	-	-
Other Income (5)	797	8,500	-	8,500
TOTAL	226,012	884,562	-	884,562
Expenditure				
Personal Emoluments (6)	35,973	171,502	-	171,502
Operations and Maintenance (7)	108,842	430,534	-	430,534
Administration (8)	15,184	61,932	-	61,932
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	43,486	137,767	-	137,767
TOTAL	203,485	801,735	-	801,735
Surplus / Deficit	22,528	82,827	-	82,827

Statement of Financial Position as at end of March 2019 (Quarter 1)

DESCRIPTION	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	802,756	1,297,650		1,297,650
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	55,245	157,068	-	157,068
Cash and Cash Equivalents (13)	704,056	681,215	-	681,215
Total Current Assets	759,301	838,283	-	838,283
Current Liabilities				
Payables (14)	489,474	434,343	-	434,343
Total Current Liabilities	489,474	434,343	-	434,343
Net Current Assets	269,827	403,940	-	403,940
Non-current liabilities (15)	-	-	-	-
Net Assets	1,072,583	1,701,590	-	1,701,590
Reserves				
Retained Funds	1,072,583	1,701,590		1,701,590

Financial Situation Indicator

DESCRIPTION				
Current Assets	759,301	838,283	-	838,283
Current Liabilities	489,474	434,343	-	434,343
Working Capital	269,827	403,940	-	403,940
Government Allocation	777,900	777,900	-	738,009
FSI	35 %	52 %		55 %

Cash flow Statement

DESCRIPTION	Actual for the Period €	Annual Budget 2019 €	Virements for the Period €	Revised Annual Budget 2019 €
Cash flow from operating activities				
Surplus for the year	22,528	82,827	-	82,827
Adjustments for:				
Depreciation	43,486	137,767	-	137,767
Increase / (Decrease) in Allowance for Bad Debts	-			-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Transfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	(38,006)			-
Increase / (Decrease) in accruals	(9,497)			-
Decrease / (Increase) in receivables	18,446			-
Decrease / (Increase) in inventories				-
Cash generated from operations	36,957	220,594	-	220,594
Interest paid				-
Net cash from operating activities	36,957	220,594	-	220,594
Cash flows from investing activities				
Purchase of property, plant & equipment	(7,438)			-
Proceeds from sale of property, plant & equipment	-			-
Grants received	-			-
Interest received				-
Net cash used in investing activities	(7,438)	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
Net cash from financing activities	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	29,519	220,594	-	220,594
Cash & cash equivalents at beginning of year	674,537			-
Cash & cash equivalents at end of Quarter	704,056	220,594	-	220,594

Detailed Income

DESCRIPTION		Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
		€	€	€	€
Income					
1	Funds received from Central Government:				
	0001 In terms of section 55 CAP 383	191,975	777,900		777,900
	0002-0004 In terms of section 58 CAP 383	-	10,000		10,000
	0005-0019 Other Income	24,127	53,917		53,917
		216,102	841,817	-	841,817
2	Income raised from Bye-Laws				
	0021-0025 Community Services				-
	0026-0035 Income from Permits	7,719	26,245		26,245
		7,719	26,245	-	26,245
3	Local Enforcement Income				
	0037 Commission from Regional Committees	1,394	8,000		8,000
	0038-0055 Contraventions				-
		1,394	8,000	-	8,000
4	Investment Income				
	0091-0095 Bank Interest	-	-		-
	0096-0099 Income received from Government Securities	-	-		-
		-	-	-	-
5	Sponsorships	677	8,500		8,500
	0066-0069 Documents & Information	-			-
	0070-0075 EU funds				-
	0076-0080 Twinning				-
	0081-0089 Insurance Claims				-
	0100-0109 Donations	-	-		-
	0110-0119 Contributions	120	-		-
	0120-0129 General Income	-			-
		797	8,500	-	8,500
Total		226,012	884,562	-	884,562

Detailed Expenditure

DESCRIPTION

Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
€	€	€	€
2,844	11,376		11,376
26,988	122,772		122,772
58	9,942		9,942
588	1,332		1,332
2,223	11,380		11,380
2,200	10,200		10,200
1,093	4,500		4,500
35,973	171,502	-	171,502

6 l) Personal Emoluments

- 1100 Mayor's Allowance
- 1200 Employees' Salaries & Wages
- 1300 Bonuses
- 1400 Income Supplements
- 1500 Social Security Contributions
- 1600 Allowances
- 1700 Overtime

DESCRIPTION

€	€	€	€
1,471	6,500		6,500
1,581	8,800		8,800
13,406	50,250		50,250
-	-		-
2,057	12,000		12,000
147	600		600
2,517	3,400		3,400
106	150		150
-	-		-
23,488	101,244		101,244
2,110	7,000		7,000
-	-		-
-	-		-
14,750	59,000		59,000
2,382	9,500		9,500
12,906	30,000		30,000
678	3,200		3,200
11,254	65,000		65,000
3,844	25,000		25,000
-	-		-
-	-		-
-	-		-
8,741	29,590		29,590
-	-		-
-	-		-
7,329	19,000		19,000
-	-		-
-	-		-
94	300		300
-	-		-
-	-		-
-	-		-
108,942	430,534	-	430,534

7 Operations and Maintenance

- 2100-2149 Public Utilities
- 2200-2259 Public Materials & Supplies
- 2300-2399 Repairs & upkeep
- 2400-2449 Rent
- 3010 Street Lighting
- 3020 Lease of Equipment
- 3030 Insurance
- 3035 Bank Charges
- 3038 Penalties
- 3041 Refuse Collection
- 3042 Bulky Refuse Collection
- 3043 Bins on wheels
- 3045 Bring in sites
- 3051 Road & Street Cleaning
- 3052 Cleaning & Maintenance of Non-Urban Areas
- 3053 Cleaning of Public Conveniences
- 3055 Cleaning of Council Premises
- 3040 Waste Disposal
- 3060 Cleaning & Maintenance of Parks & Gardens
- 3061 Cleaning & Maintenance of Soft Areas
- 3062 Cleaning & Maintenance of Beaches & CA
- 3063 Cleaning & Maintenance of Country Non-Urban
- 3064 Other Contractual Services
- 3070-3090 Consultation Fees
- 3100-3139 Contract & Project Management
- 3300-3379 Hospitality
- 3380-3389 Community
- 3390-3394 Donations
- 3600-3694 Local Enforcement Expenses
- 3700-3799 EU Projects
- 3800-3899 Twinning
- Provision for Les Debtors

8 Administration

- 2150-2199 Office Utilities
- 2280-2299 Office Materials & Supplies
- 2450-2499 Office Rent
- 2500-2599 National & International Memberships
- 2600-2699 Office Services
- 2700-2799 Transport
- 2800-2899 Travel
- 2900-2999 Information Services
- 3050 Office Cleaning
- 3410-3199 Professional Services
- 3200-3299 Training
- 3345 Office Hospitality
- 3400-3499 Incidental Expenses

2,130	4,332		4,332
230	500		500
2,459	10,500		10,500
1,151	9,000		9,000
-	-		-
502	6,900		6,900
-	-		-
8,071	28,800		28,800
207	400		400
97	1,000		1,000
337	500		500
-	-		-
15,184	61,932	-	61,932

9 Finance Costs

- 3036 Interest on Bank Loan

-	-	-	-
-	-	-	-

Detailed Statment of Financial Position

DESCRIPTION		Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
		€	€	€	€
10	Other Expenditure				
3500-3599	Loss / (Profit) on Disposal of asset				-
3695	Increase/(Decrease) in allowance for bad debts				-
8000-8099	Depreciation As at end of March 2019	43,486	137,767		137,767
		43,486	137,767	-	137,767
	Total	203,485	801,735	-	801,735
11	Inventories				
5201-5249	Stationery				-
5250-5299	Consumables				-
		-	-	-	-
12	Receivables				
0201-0209	Receivables	40,077	3,373		3,373
0210-0219	LES Receivables				-
0220-0229	Receivables from EU				-
0250	Prepayments & Accrued income	7,368	72,776		72,776
	Other debtor	7,800	80,919		80,919
		55,245	157,068	-	157,068
13	Cash & Equivalents				
5001-5099	Bank & Cash Balances	704,056	681,215		681,215
		704,056	681,215	-	681,215
14	Payables				
4000	Payables	367,827	400,165		400,165
4100	Accruals	29,132	34,178		34,178
4150	Deferred Income	92,515			-
	Current portion of long term borrowings	-	-		-
		489,474	434,343	-	434,343
15	Non Current Liabilities				
4200	Long Term Borrowing	-			-
		-	-	-	-

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17 Depreciation of Property, Plant and Equipment

Asset	Property	Construction & Spec Programmes	AUC & Trees	New street signs	Urban Improvement	Plant & machinery & equip	Office Furniture	Motor Vehicle	Total
% of depreciation	1%	10%	0%	100%	10%	20%	8%	20%	0%
Cost	€	€	€	€	€	€	€	€	€
As at 1st January 2019	80,751	4,402,949	29,242	7,676	686,893	72,445	49,411	16,299	5,345,666
Additions		5,434	-		-	1,704	300	-	7,438
Disposals			-		-	-		-	-
As at end of March 2019	80,751	4,408,383	29,242	7,676	686,893	74,149	49,711	16,299	5,353,104
Grants/ other reimbursements									
As at 1st January 2019		459,097	13,458		467,724	11,310			951,589
Additions		-			-				-
As at end of March 2019	-	459,097	13,458	-	467,724	11,310	-	-	951,589
Accumulated Depreciation									
As at 1st January 2019	13,780	3,242,309		7,676	198,681	51,027	41,257	543	3,555,273
Charge for the period	167	29,016			12,205	1,156	153	788	43,486
Released on disposal									-
As at end of March 2019	13,947	3,271,325	-	7,676	210,886	52,183	41,410	1,331	3,598,759
NBV	66,804	677,961	15,784	-	8,283	10,656	8,301	14,968	802,756